

## **Pennsylvania Harness Horsemen's Association Eligibility for Pension Plan for Calendar Year 2020**

### ***Eligibility requirements for Retirement Savings Plan:***

- The individual must be a member of the Association for the contribution year.
- The individual must be either a Driver or a Trainer who competes at Pocono or Chester racetracks and makes the required number of qualified starts.
- Contributions are made to the Plan on behalf of plan participants based on a point system as listed below. The number of starts below is for the 2020 calendar year only.

### **2020 Starts Requirement**

➤ Trainers:

- |                                   |  |
|-----------------------------------|--|
| ○ One-quarter point (1/4 point)   | 15 – 25 qualified starts in 2020         |
| ○ One-half point (1/2 point)      | 26 – 38 qualified starts in 2020         |
| ○ Three-quarter point (3/4 point) | 39 – 51 qualified starts in 2020         |
| ○ One point (1 point)             | 52 – qualified starts and higher in 2020 |

➤ Drivers:

- |                                   |  |
|-----------------------------------|--|
| ○ One-quarter point (1/4 point)   | 16 – 35 qualified starts in 2020         |
| ○ One-half point (1/2 point)      | 36 – 54 qualified starts in 2020         |
| ○ Three-quarter point (3/4 point) | 55 – 90 qualified starts in 2020         |
| ○ One point (1 point)             | 91 – qualified starts and higher in 2020 |

- Participants in the Plan are 100% vested upon accumulation of 5 points. In the event of death or a total disability, as defined in the Plan document, participants become 100% vested in the participant account.
- If a Participant is not vested and has two consecutive years without contribution (qualifying number of starts or no membership) then the participant will forfeit any balance in the participant's account.